

The Parking Authority of the City of Elizabeth

The regular meeting of the Parking Authority of the City of Elizabeth, New Jersey was held on May 8, 2024 in the Edward S. Sakowicz Administration Building at 233 Commerce Place Elizabeth, NJ 07201. The meeting was called to order at 7:00 PM by Chairman Gisela Bernal – Castro who announced that the regular meeting is listed in the "Annual Notice" as defined by Chapter 231, P.L. 1975, and that copies of the "Annual Notice" have been mailed and/or delivered to the Newark Star Ledger, the Home News and Tribune and posted and filed in the City Clerk's office in compliance with the terms of the "Open Public Meeting Law" Chapter 231, P.L. 1975 on December 14, 2023.

I. Roll Call:

Present:

Chairman Gisela Bernal – Castro (via teleconference call)

Vice - Chairman Ezzio A. Bustamante-Varea (via teleconference call)

Commissioner Felix Martinez

Commissioner Matthew D. Rinaldo

Commissioner John F. Bernal

Commissioner Kelly Taylor

Commissioner Maritza A. Maseda (via teleconference call)

Attendance Roll Call —7 Present

Absent: 0

Also, Counsel John B. Moriarty

Executive Director Carla A. Mazza

Operations Manager Carlos J. Alma

In compliance with the terms of the Open Public Meeting Law, Chairman Gisela Bernal – Castro opened the floor to the members of the public. With no one present to speak, Chairman Gisela Bernal – Castro closed that portion of the meeting.

II. Motions:

- A. A motion was made by Commissioner Matthew D. Rinaldo and seconded by Commissioner Felix Martinez to approve and/or correct minutes of the April 10, 2024 meeting. On a roll call vote, motion carried 6 ayes. Commissioner Maritza A. Maseda respectfully abstained.
- B. A motion was made by Commissioner Kelly Taylor and seconded by Commissioner Matthew D. Rinaldo to approve the replenishment of Petty Cash. On a roll call vote, motion carried 7 ayes.
- C. A motion was made by Commissioner Felix Martinez and seconded by Commissioner John F. Bernal to pay the outstanding bills as reported by Executive Director Carla A. Mazza. On a roll call vote, motion carried 7 ayes.

III. Reports:

A. Executive Director Carla A. Mazza Financial Reports

Resolution to Accept *Financial Reports*. A motion was made by Commissioner Felix Martinez and seconded by Commissioner Kelly Taylor . On a roll call vote, motion carried 7 ayes.

IV. Old Business

V. New Business — There being no further business Commissioner Matthew D. Rinaldo made a motion, seconded by Commissioner Felix Martinez to adjourn the meeting at 7:14 P.M. On a roll call vote, motion carried 7 ayes.

APPROVED: June 12, 2024

Gisela Bernal-Castro
Chairman

Carla A. Mazza
Executive Director

ELIZABETH PARKING AUTHORITY
BUDGET TO ACTUAL FINANCIAL REPORT
FOR THE FIVE MONTH PERIOD ENDED 5/31/24

REVENUES	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET
PARKING FEES	\$ 2,252,539	\$ 2,134,167	\$ 118,372	\$ 5,122,000
VIOLATIONS	104,395	125,000	(20,605)	300,000
RENTAL REVENUE	287,790	254,907	32,883	611,776
MISCELLANEOUS REVENUE	11,957	10,417	1,540	25,000
INTEREST INCOME	53,547	33,333	20,214	80,000
TOTAL REVENUE	\$ 2,710,228	\$ 2,557,823	\$ 152,405	\$ 6,138,776
EXPENSES				
SALARIES & EMPLOYEE BENEFITS	\$ 1,025,178	\$ 1,019,852	\$ (5,326)	\$ 2,447,645
INSURANCE	134,830	137,500	2,670	330,000
OFFICE EXPENSES	67,736	67,500	(236)	162,000
OUTSIDE SERVICES	60,947	66,958	6,011	160,700
ADMINISTRATIVE EXPENSES	36,961	38,333	1,372	92,000
OPERATING EXPENSES	420,333	441,667	21,334	1,060,000
INTEREST/PRINCIPAL ON DEBT	760,600	760,600	-	1,825,441
TOTAL EXPENSES	\$ 2,506,585	\$ 2,532,411	\$ 25,825	\$ 6,077,786
PROJECTED INCREASE TO RESERVE	\$ 203,643	\$ 25,413	\$ 178,230	\$ 60,990